

Message Text

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PAGE 01 ACCRA 00915 030052Z
ACTION AF-10

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-08 FRB-03
INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03
SP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-07
CEA-01 PA-01 PRS-01 FAA-00 CAB-02 DOTE-00 /085 W
-----017638 031148Z /23

R 021512Z FEB 78
FM AMEMBASSY ACCRA
TO SECSTATE WASHDC 2060

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E.O. 11652: N/A
TAGS: EFIN, GH, EAIR, BDIS, US
SUBJ: REMITTANCES: PANAM RECEIVES FURTHER PAYMENT

REF: ACCRA 0245

1. FOLLOWING OUR APPROACH TO GOVERNOR ASHIAGBOR (REFTEL)
AND CONSIDERABLE LOBBYING AROUND TOWN BY THE AIRLINES,
THE BANK OF GHANA APPROVED THE TRANSFER OF PANAM'S
TICKET SALES REMITTANCES (AND THOSE OF THE OTHER MAJOR
FOREIGN AIRLINES) FOR APRIL AND MAY 1977 (PLUS TWO-
TWELFTHS OF THE 1976 BACKLOG, PER THE MAY, 1977
AGREEMENT, AGAIN SEE REFTEL). PANAM, NEW YORK, HAS
RECEIVED THE DLS 432,000 INVOLVED, THE PANAM REPRESENTATIVE
HERE INFORMS US.

2. BARCLAYS BANK HAS INFORMED PANAM ACCRA THAT THE BANK
OF GHANA HAS INFORMALLY ADVISED BARCLAYS TO EXPECT THE
JUNE AND JULY REMITTANCES, WHICH FOR PANAM TOTAL DLS
625,000. IF THIS SECOND PAYMENT IS, IN FACT, MADE, THE BANK
OF GHANA WILL BE BACK ON THE SCHEDULE OF PAYMENTS AGREED
TO IN MAY, 1977.

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NNN

Message Attributes

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Decaption Note:
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Disposition Approved on Date:
Disposition Case Number: n/a
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